

Cash Budget-2025
Glade Springs Village POA

	2024-Budget	2024-Actual projected	2025-Budget
<u>Estimated Assessments to be Collected</u>			
Gross Assessments (2,455 accounts)	\$ 5,277,114	\$ 5,275,089	\$ 5,629,912
Less Estimate of Uncollectible Assessments	<u>(1,492,379)</u>	<u>(1,553,316)</u>	<u>(1,631,797)</u>
Net Assessments to be collected	\$ 3,784,735	\$ 3,721,773	\$ 3,998,115
Net Dues Assessments	\$ 3,784,735	\$ 3,721,773	\$ 3,998,115
<u>Golf Revenue</u>			
Stonehaven	460,368	471,386	504,485
Woodhaven	<u>291,320</u>	<u>239,534</u>	<u>317,501</u>
Total Golf Revenue	751,688	710,920	821,986
<u>Other Revenues</u>			
Interest/fees on past due accounts	15,000	14,148	14,872
Resort contribution (.75% of 1% of Resort revenues)	89,000	96,527	88,000
Other	<u>75,750</u>	<u>1,296,825</u>	<u>78,805</u>
Total Other Revenues	179,750	1,407,501	181,677
TOTAL ESTIMATED CASH RECEIPTS	\$ 4,716,174	\$ 5,840,194	\$ 5,001,778
<u>Estimated Cash Costs and Expenses</u>			
Payroll or Contract Labor			
Golf-Stonehaven	152,220	192,478	183,660
Golf-Woodhaven	136,762	163,222	171,360
Maintenance-Stonehaven	408,825	367,989	406,325
Maintenance-Woodhaven	378,235	314,914	356,995
General and administrative	298,414	311,851	279,495
Public Works	358,603	467,954	464,400
Security	<u>456,564</u>	<u>478,517</u>	<u>494,400</u>
Total Payroll and Contract Labor	2,189,623	2,296,924	2,356,635
Operating			
Golf-Stonehaven	40,670	40,229	92,449
Golf-Woodhaven	71,710	89,197	112,043
Maintenance-Stonehaven	250,987	305,895	216,085
Maintenance-Woodhaven	214,275	276,247	202,367
Public Works	444,157	412,669	467,625
Security	<u>88,378</u>	<u>97,486</u>	<u>105,730</u>
Total Operating	1,110,177	1,221,723	1,196,299
Other			
General and administrative	140,696	169,840	126,404
Professional fees	263,000	292,818	84,000
Insurance	<u>84,000</u>	<u>75,035</u>	<u>75,000</u>
Total other	487,696	537,694	285,404
TOTAL ESTIMATED COSTS AND EXPENSES	\$ 3,787,496	\$ 4,056,341	\$ 3,838,338
ESTIMATED CASH AVAILABLE FOR DEBT SERVICE, CAPITAL EXPENDITURES and RESERVE FUNDS	\$ 928,678	\$ 1,783,853	\$ 1,163,440
Interest expense, existing obligations	(45,878)	(48,489)	(75,371)
Principal payments-Notes payable	(102,103)	(270,262)	(25,718)
Proceeds from working capital loan	-	500,000	-
Principal payments equipment leases	<u>(197,202)</u>	<u>(234,684)</u>	<u>(235,024)</u>
ESTIMATED CASH AVAILABLE FOR CAPITAL EXPENDITURES and RESERVE FUNDS	\$ 583,495	\$ 1,730,418	\$ 827,327
<u>Cash at beginning of year</u>			
Estimated operating cash	105,319	63,497	243,978
Estimated reserve funds	<u>44,572</u>	<u>44,572</u>	<u>383,000</u>
Total funds available	\$ 149,891	\$ 108,069	\$ 626,978
ESTIMATED CASH AVAILABLE FOR CAPITAL EXPENDITURES and RESERVE FUNDS	\$ 733,386	\$ 1,838,487	\$ 1,454,305
Capital expenditures			
Added payments for equipment obligations	\$ -	\$ -	\$ (51,600)
Added payments for cart lease obligations	-	-	(77,000)
Reduction in net working capital liabilities*	-	(637,340)	
Cash outlays for capital	<u>(430,000)</u>	<u>(574,193)</u>	<u>(500,000)</u>
Total cash at end of year	\$ 303,386	\$ 626,954	\$ 825,705
Interest added to reserve		\$ 429	
Transfers to reserves		\$ 338,000	
Estimated operating cash	\$ 208,814	\$ 243,953	\$ 175,000
Estimated reserve funds	<u>\$ 94,572</u>	<u>\$ 383,001</u>	<u>\$ 650,705</u>
Total funds	\$ 303,386	\$ 626,954	\$ 825,705

*Principally accrued legal fees (\$282,846 and payable to Resort \$289,000)

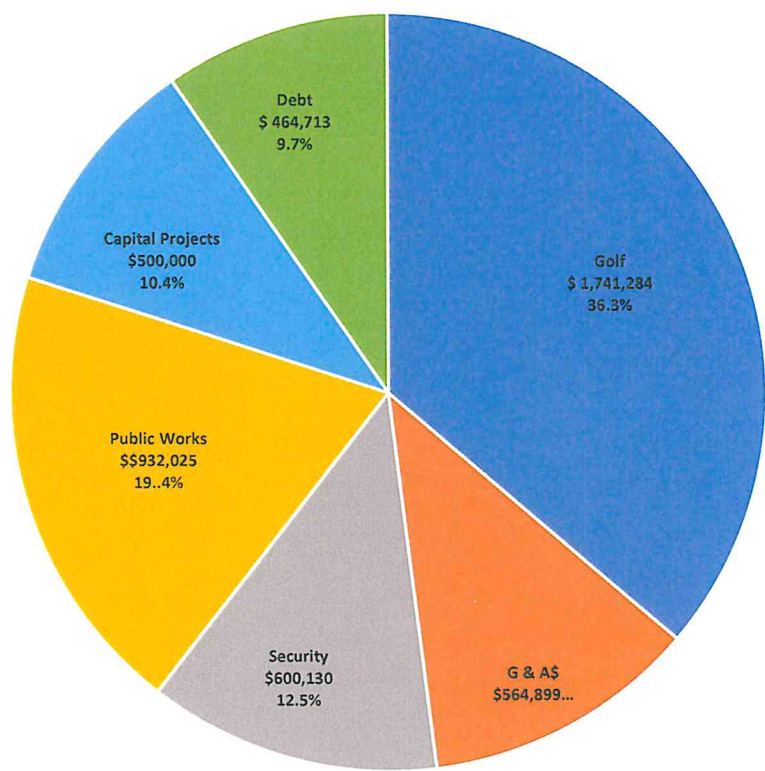
2025 Capital Expenditures

To be funded from Current Assessments:

From Operations:

Road Paving	\$425,000
Other	<u>\$ 75,000</u>
Total	\$500,000

POA 2025 Expenses by Category
\$4,803,501



2025
Cost per Member per Month
\$164.92 Average Assessment

